Singapore firms find atmosphere in UP conducive, keen to invest in state: Envoy



Lucknow: A three-member delegation from Singapore, led by <u>Singapore</u> High Commissioner to India Simon Wong, met industrial development minister Satish Mahana and chief secretary RK Tiwari on Thursday and discussed the potential of UP to serve as an investment hub for investors from Singapore.

Wong said that trade relations between Singapore and India were very strong and, as per the master plan presented by the government, the environment was conducive for investing in UP.

"Investors from Singapore are interested in investing in the Bundelkhand defence corridor, MSME, logistics, integrated township and data centre. Some had also expressed interest in investing in a skill centre in Varanasi. There are two companies from Singapore which are interested in setting up a data centre in Noida. A few others have said that they would like to invest in the agro sector in Kanpur," the delegation informed the officials. The government has given a proposal for land allocation for these projects.

The Singapore delegation said that the availability of manpower, including skilled workers in UP, was a huge attraction for investing in the state. Infrastructural facilities like airports, expressways were also a plus point.

Extending an invitation to investors from Singapore, Mahana said that the government would provide them with every possible facility. "The demand and supply chain has been strengthened and large tracts of land has been acquired under a land bank so that it could be made available to investors at the earliest," he said.

Tiwari meanwhile spoke about the infrastructure development in the state because of which, he said, UP had been successful in drawing investors from across the world.