

# Def corridor, logistic hub to boost UP's growth: Mahana



Uttar Pradesh, Feb 07 (ANI): Chief Minister of Uttar Pradesh Yogi Adityanath along with state Industry Minister Satish Mahana interacts with media at Defence Expo 2020, in Lucknow on Friday. (ANI PHOTO)

Lucknow: Industrial development minister Satish Mahana on Wednesday listed out the government's achievements, including the defence corridor, airports and expressways, foreign investments and sectoral policies.

"The UP Defence Industrial Corridor will not only revive the PSU base, but also mobilize the vast SME ecosystem in the state. Around 2.5 lakh employment and a total investment of Rs 50,000 crore are expected through it. It has been planned over 5,000 hectare of which 1,445 hectare has been acquired. All available land in the Aligarh node has been allotted to 19 companies, which are expected to invest around Rs 1,245 crore," Mahana said.

The state government held an investors' summit in 2018 and 43% of the leads generated then, worth nearly Rs 1.84 lakh crore of investment, are under active stages of implementation, the minister said. He added that 218 projects worth Rs 51,923 crore have started commercial production while 130 projects worth Rs 37,376 crore are under implementation.

The state government, he said, had not just created 20 sectoral policies to promote investment under sectors such as energy, logistics and food processing, it had also acquired large tracts of land under a land bank which is being made available to investors without wasting time.

"UP has also reached the second position in ease of doing business. This has been enabled by the single window portal Nivesh Mitra which is offering more than 340 services of 27 departments to investors," Mahana said.

A leather park is coming up in Unnao, and a logistic hub and heritage city is being set up next to the Yamuna Expressway, he said.

The Hiranandani Group is setting up data centre in Greater Noida for Rs 6,000 crores, MAQ India Pvt Ltd is setting up a software development unit in Noida worth Rs 252 crore and Dreamtech Electronics India Pvt Ltd is setting up an electronics manufacturing plant in Greater Noida worth Rs 264.71 crore.