

Uttar Pradesh cabinet OKs land for BrahMos unit in state capital

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Cabinet clears Rs 1,800cr proposal for bank transfer to schoolkids for uniformIt will allow easy allotment of land to two projects which will be setting up facilities in UP's upcoming defence corridor. (File Photo)

LUCKNOW: The state cabinet on Friday paved the way for setting up a defence unit to manufacture 'BrahMos' in the Lucknow node of the defence corridor by clearing a proposal to allot 80 hectares of land for a token Re 1 annual lease rent.

The unit would come up in the Sarojininagar area of the city. The cabinet also cleared the proposal for direct bank transfer of cash to students of classes 1 to 8 to purchase school uniforms, books, sweaters, socks and shoes. The cabinet approved the easing of rules of the UP Defence and Aerospace Unit and Employment Generation Policy of 2018.

Cabinet clears Rs 1,800cr proposal for bank transfer to schoolkids for uniformIt will allow easy allotment of land to two projects which will be setting up facilities in UP's upcoming defence corridor. While the one unit would manufacture BrahMos missiles, the other unit would manufacture propulsion systems used in Akash missiles.

Under the change in the defence policy, Bharat Dynamics Ltd is being given a 25% concession in price of land and allotment of 183 hectare land at a token annual lease rent of Re 1. The company is planning to set up a unit in the Jhansi node of the defence corridor where it will use indigenous technology to manufacture propulsion systems used in the Akash Missiles and will be investing Rs 400 crore in the project and provide employment to about 100 people.

Additionally, 80 hectare land is being given for free and at a token annual lease rate of Re 1 to DRDO under the defence ministry in the Lucknow node of the defence corridor. DRDO would be investing Rs 9,300 crore in this project over the next 5-7 years. It will employ about 500 engineers and technical staff in addition to generating 1,500 indirect jobs.

Like other units eligible under the policy, both companies will also get a 100% concession in stamp duty.

The Cabinet also approved of Rs 1,800 crore to be paid to more than 1.60 crore students of classes 1 to 8 of government and aided schools in lieu of free uniforms, sweaters, shoes, socks and school bags for the financial year 2021-22. The online transfer of funds will allow for an audit trail and students will also be able to purchase all essentials at one go.

Amendments have been approved in the Agriculture Export Policy-2019. Under this, there is provision to have a minimum of 50 hectare agricultural land in a development block and farmers will get the benefits of the policy reserved for clusters.

The transport concession through water route has been increased from Rs 5 per kg port to Rs 10 and rail routes have also been incorporated in it.