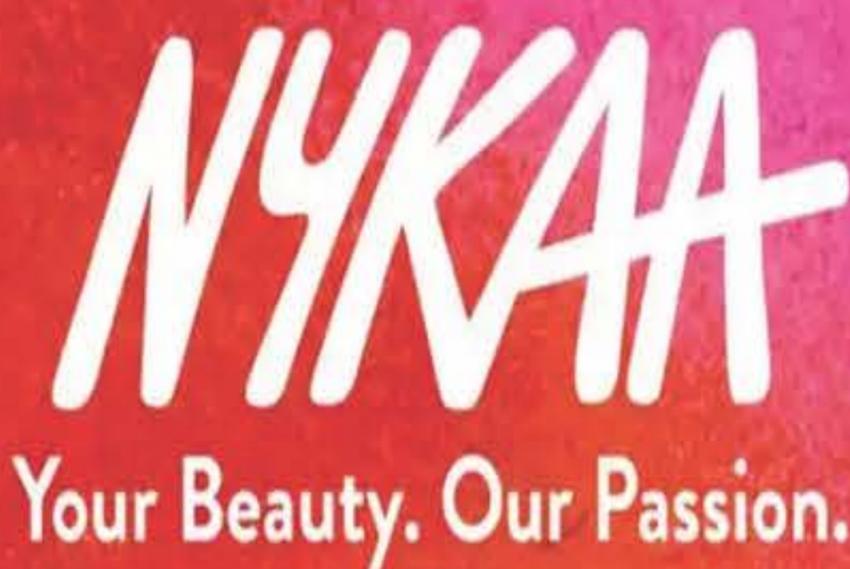


Nykaa is now bigger than Coal India, Britannia, IRCTC and almost double of Hero MotoCorp

■ BHAKTI MAKWANA | NOV 11, 2021, 07:30 IST



- Nykaa, which listed its IPO on November 10, crossed ₹1 lakh crore market cap mark within a few hours of its stock market debut.
- Founder Falguni Nayar's net worth surged to \$6.5 billion as Nykaa listed at a over 70% premium on the stock exchange.
- With this, Nykaa's market cap became bigger than Coal India, Britannia, IRCTC and double of Hero MotoCorp.

Fashion and beauty ecommerce platform Nykaa made a strong debut on the stock exchanges on November 10, opening at 77% premium from its issue price band.

Shares of Nykaa opened at ₹2,001 on the BSE and ended at ₹2,208. This raised the market cap to over ₹1 lakh crore within a few hours of the stock's debut on the exchanges.

With this, the market capitalisation of the company grew bigger than several large companies listed on the stock exchanges like Coal India, Britannia, and IRCTC. In fact, it is double the size of Hero MotoCorp, Bank of Baroda, and Cadila Healthcare.

Some of the large cap companies in India	Market cap
Nykaa	₹1.04 lakh crore
Britannia	₹88,880 crore
Dr Reddy's Laboratories	₹80,331 crore
Eicher Motors	₹74,813 crore
Cipla	₹73,593 crore
IRCTC	₹67,896 crore
Hero MotoCorp	₹54,316 crore
Bank of Baroda	₹52,049 crore
Cadila Healthcare	₹51,407 crore

Beauty ecommerce brand's successful listing made its founder and chief executive Falguni Nayar India's wealthiest self-made female billionaire. Nykaa's shares were offered within a price range of ₹1,085 to ₹1,125, but the company made its [stock market debut at ₹2,001](#) earlier today. This is a premium of 77.87%.

A total of [17 investors](#) — both institutional and individual — sold part of their shareholdings as offer for sale (OFS) in Nykaa's IPO. This included Falguni and her husband Sanjay Nayar's family office named Sanjay Nayar Family Trust, TPG Growth, Lighthouse India, J M Financial and Investment Consultancy and others.

Nykaa intends to use this capital for acquisition of customers as well as new businesses. It also plans to increase its international presence by [foraying into](#) the Middle East as well as the United Kingdom, before stepping into Europe.