

Forex reserves up by \$2.229 bn to \$634.965 bn



The country's reserve position with the IMF also rose by USD 36 million to USD 5.238 billion in the reporting week, the data showed. (Photo: Reuters) *1 min read* . Updated: 21 Jan 2022, 08:24 PM ISTPTI

- During the reporting week ended January 14, the jump in the foreign exchange reserves was on account of a rise in the foreign currency assets (FCAs), a major component of the overall reserves, and the gold reserves

The country's foreign exchange reserves grew by USD 2.229 billion to USD 634.965 billion in the week ended January 14, RBI data showed.

In the previous week ended January 7, the reserves had declined by USD 878 million to USD 632.736 billion. It touched a lifetime high of USD 642.453 billion in the week ended September 3, 2021.