

India's Share Of Global Goods Exports At A Record-high, PLI Represents A Significant Turn In Industrial policy : Credit Suisse

by Sourav Datta - Jan 11, 2022 03:31 PM



Exports big contributor to growth.

Snapshot

- *A key driving factor behind higher exports is government policy, especially the PLI for several sectors.*
- *While the impact would be seen over time, the progress so far, remains positive.*

Manufacturing exports could become a significant growth driver for India's economy going ahead, said a report by Credit Suisse. According to the report, India's share of the total global merchandise exports is at an all-time high.

Though propelled in part by the price rise of commodities, it is expected that the growth momentum would continue persisting in industries such as electronics and speciality chemicals.