

Uttar Pradesh created 3 crore jobs in five years in MSME sector, says survey

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LUCKNOW: Based on a survey of 11 lakh MSME loan accounts, the state government has estimated that 3.28 crore jobs were generated in the sector over the past five years.

The survey, conducted by the department of MSME and export promotion, looked at 11 lakh loan accounts out of a total of 95 lakh loan accounts. The department then carried out a physical verification of beneficiary details.

The survey report states that the 11 lakh units which took the loans generated about 56 lakh jobs.

“If the results of the survey are scaled up to the total number of bank accounts, it can be concluded that in the last five years, the government has generated more than 3.28 crore jobs just through the MSME sector,” said a government spokesperson.

The spokesperson added that the state has received investments of about Rs 4 lakh crore over the past five years, which has accelerated the growth of the MSME sector.

“The government has always prioritised the MSME sector to improve employment potential along with employment generation. The state government started Mission Rozgar, which aims to provide training and skills to the people and provide employment opportunities. The MSME sector has proved to be a major force in this regard. Large-scale employment opportunities have been created through this,” the spokesperson said.

He also said that the ‘One District-One Product Scheme’, launched by the Yogi Adityanath led-BJP government in 2018 had proved to be important in the industrialization of small districts and rural areas. Through this scheme, he said, large-scale employment opportunities had been created.

“The massive investment in this sector has not only helped 47 lakh migrant workers, but women in the state have also got employment opportunities,” he said.