

Patents granted in India tripled in last 5 years; still a fraction of China, US



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▪ The increase in patent filing boosted India's ranking in the Global Innovation Index from 81 in 2015-16 to 46 in 2021

New Delhi: Filing of intellectual property (IP) patents in India rose 30% in the last five years while the number of patents granted during the same period almost tripled, according to the Economic Survey 2021-22 tabled in Parliament on Monday.

The survey noted that 58,502 patents were filed in India in 2020-21, up from 45,444 in 2016-17. In comparison, 39,400 patents were filed in 2010-11. Similarly, 28,391 patents were granted in India in 2020-21, up from 9,847 in 2016-17 and 7,509 in 2010-11.