

# RBI's dilemma: Let prices rise or interest rates?



Rajeswari Sengupta

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*But in tomorrow's monetary policy, central bank should prioritise fighting inflation*

RBI's monetary policy decision is due tomorrow. It comes in the backdrop of government plans to borrow Rs 15 lakh crore in 2022-23, to finance a higher-than-anticipated fiscal deficit of 6.4% of GDP. This complicates RBI's policy choices.