

## Manufacturing growth strengthens in February

The Nikkei manufacturing purchasing managers' index (PMI) rose to 54.9 in February from 54 in the previous month.

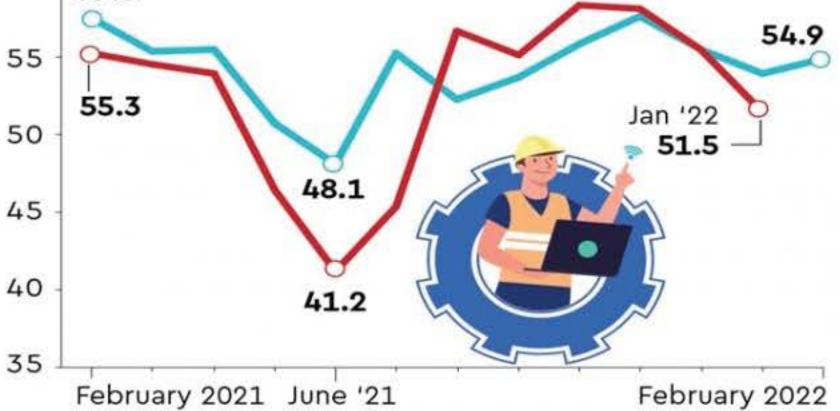


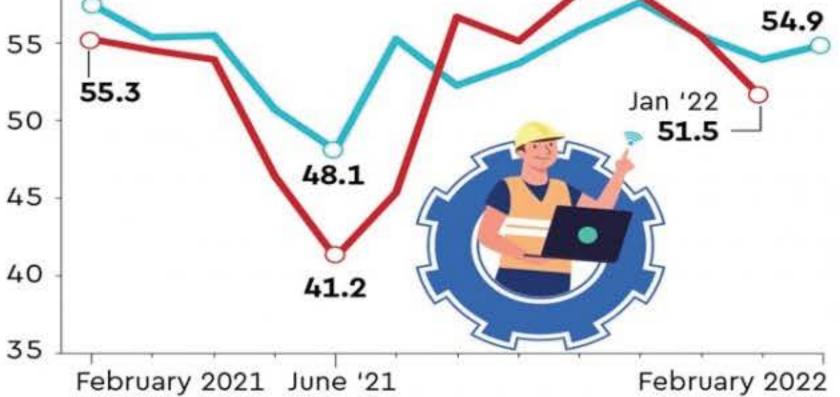
Manufacturing activities.

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Manufacturing activities grew at a strong pace in February on a rise in new work intakes and output. The Nikkei manufacturing purchasing managers' index (PMI) rose to 54.9 in February from 54 in the previous month.

Manufacturing PMI - Services PMI 60 1 57.5





Note: Reading below 50 suggests contraction Source: Nikkei; and above it indicates expansion IHS Markit

Employment fell at the softest pace in three months. Input price inflation moderated to a six-month low and business optimism improved to a fourmonth high.