

# UPEIDA extends defence corridor contract with IIT-K & IIT-BHU for 3yrs

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Lucknow: The contract between UP Expressway and Industrial Development Authority (UPEIDA) and IIT Kanpur and IIT BHU for Defence Industrial Corridor received a three year extension on Tuesday. The agreement for giving extension was signed between UPEIDA CEO, Awanish Awasthi and IIT Kanpur director, Prof Abhay Karandikar and IIT BHU director, Prof Pramod Kumar Jain. Awasthi said that many investors are looking for investment in the DIC. He said that till now an investment of about Rs 4,000 crore has been made for the corridor including 74 MoUs, under which the Next Generation BrahMos Aerospace has been established. TNN