

Japan announces investment target of Rs 3.2 lakh crore in India in next five years

Synopsis

At a joint media briefing, Modi said deepening India-Japan ties will not only benefit the two countries but will also help in encouraging peace, prosperity and stability in the Indo-Pacific region.



Prime Minister Narendra Modi speaks during a joint news conference with Japanese Prime Minister Fumio Kishida, at Hyderabad House in New Delhi, India.

[Japan](#) on Saturday announced an investment target of five trillion yen (Rs 3,20,000 crore) in [India](#) in the next five years following talks between Prime Minister [Narendra Modi](#) and his Japanese counterpart Fumio [Kishida](#).

The two sides inked six agreements providing for the expansion of bilateral cooperation in a range of areas, besides firming a separate [clean energy partnership](#).

At a joint media briefing, [Modi](#) said deepening India-Japan ties will not only benefit the two countries but will also help in encouraging peace, [prosperity and stability](#) in the [Indo-Pacific region](#).

Japan will invest Rs 3.2 lakh crores in next five years in India, says PM Modi



WATCH: Japan will invest 5 trillion Yen or Rs 3.2 lakh crores in the next five years in India, says PM Modi

Kishida said the situation in [Ukraine](#) following the Russian invasion figured in the talks and described [Moscow](#)'s actions against the eastern European country as a serious matter that has shaken the basis of international norms.

Unilateral attempts to change the status quo using force should not be allowed, he said.

Modi said India and Japan understand the importance of a secure, trusted, predictable and stable energy supply and that both sides are determined to expand overall cooperation.