

Uttar Pradesh

Ground Breaking Ceremony To Be Held Again In UP With An Investment Target Of Rs 10 Lakh Crore



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Lucknow, March 30, 2022 || While setting the agenda for the development of Uttar Pradesh, Chief Minister Yogi Adityanath has once again started preparing for a gigantic leap to promote industrial investment in the state. Under this, a grand ground breaking ceremony will be organized in Lucknow in the next hundred days where major industry captains will be present.

Also, through this event, the exercise of bringing industrial investment to the tune of Rs 10 lakh crore to UP will also kickstart in India's most populous state. It is worth mentioning here that providing maximum employment opportunities through industrial investment in Uttar Pradesh has been a top priority of Chief Minister Yogi Adityanath.

In March 2017, soon after being sworn-in, Yogi had held a meeting with all the principal secretaries and secretaries of the government and discussed the promotion of industrial investment in UP. In this meeting, the Chief Minister decided to organize Investors' Summit in Lucknow on February 21 and 22, 2018 along with giving instructions to formulate a new industrial policy.

Through this Investors Summit, the Chief Minister sought to change the image of Lucknow as well as UP across the country. The government initiative was successful to a large extent and now again on the same lines, preparations are being made to organize a grand ground ceremony in the state.

In the first term of the Yogi government it was a maiden occasion when the country's eminent industrialists participated in the summit on such a grand scale and 1065 MoUs worth Rs 4.65 lakh crore were signed during the summit. In this event, held in the presence of Prime Minister Narendra Modi, for the first time, an MoU was inked in the field of infrastructure in the state. During this summit, the government had prepared a complete roadmap through the policy to promote industrial investment in UP.

Then the Yogi government had also promoted the One District One Product (ODOP) scheme to promote the traditional industries of every district. After this Investors Summit, the government organized a ground breaking ceremony on 28 July to promote industrial investment in UP. Big industrialists like Mukesh Ambani, Gautam Adani, Kumar Mangalam Birla participated in it. In this ground breaking ceremony, agreements were signed for proposals worth more than Rs 60 thousand crores.

The picture of industrial investment in UP has changed in the last five years due to the Investor Summit and Ground Breaking Ceremony on the initiative of Chief Minister Yogi Adityanath. It is being said that both these events proved to be expressways to usher in rapid and extensive industrial investment in the state. According to officials of the Industrial Development Department, 1045 investment proposals worth 4.65 lakh crore were submitted to the government by big investors from abroad in the Investor Summit.

Out of these, 215 investors have established their enterprises by investing Rs 51,240.25 crore. While 130 investors are setting up their venture by investing Rs 37,478.63 crore and 449 investors are taking action to set up their venture by investing 86,842.89 crore. Such industrial investment was necessary to increase the state's GDP and employment opportunities.

Even during the Corona crisis, 96 investors in the state took the initiative to invest Rs 66,000 crore in UP. Not only this, due to the investment of 50 thousand crore rupees in the Defense Corridor of UP, five lakh people got employment opportunities. Now due to Defense Corridor, BrahMos missile will be made in Lucknow and more than Rs 1245 crore is being invested in Aligarh node.

The ground breaking ceremony to be held in 100 days will also play an important role in expanding this chain of industrial investment in the state. Through this, investment of about Rs 10 lakh crore will be initiated in the state. This goal has been kept in the resolution letter. Therefore, preparations have started at the highest level to organize the ground breaking ceremony in a grand manner. The industrial investment climate created in UP is likely to pep up further with this mega event.