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Rs 70,000 crore projects set to be launched in UP on June 3

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LUCKNOW: In another push to the target of making UP the first choice of investors on all counts, the state government fixed June 3 as the date for the third ground breaking ceremony. Industry department officials said, as many as 1,500 projects worth more than Rs 70,000 crore are planned to be launched in this third ground breaking ceremony. This will include projects worth about Rs 21,000 crore in the IT and electronics sector.

Some of the prominent projects include Adani Group's data centre (Rs 4,900 crore), Hiranandani Group's two data centres in Noida (Rs 9,100 crore), Microsoft's software development centre (Rs 2,100 crore), Dalmia Group's cement manufacturing plant in Mirzapur (Rs 600 crore). Reviewing progress of the work on Monday, chief minister Yogi Adityanath said that the ground-breaking ceremony must pave way to scale up the

aspirations of people while providing investors the best deal.

An official spokesperson said that Prime Minister Narendra Modi is expected to attend the ground-breaking ceremony slated to take place in Lucknow.

CEOs, directors of top cos will be invited to the event

Directing officials to submit an outline of the programme over the week, the CM said: "The third ground-breaking ceremony will work towards translating the idea of 'New India's New Uttar Pradesh' into reality."

Designating 'Invest UP' as the nodal agency for the event, the CM said that private institutions, companies as well as government investment programmes should be included in the ceremony. "The event has to be grander than before," the CM stated.

Officials said that chairpersons, CEOs, directors and representatives of all national and multinational companies, including Adani Group, Microsoft India, Reliance Industries, Hiranandani Group, Birla Group, ITC Group and HCL, will be invited to the event.

The officials reiterated that in the last UP Investors' Summit organized in Yogi 1.0 rule, the state had received investment proposals worth more than Rs 4.68 lakh crore, out of which proposals to the tune of Rs 3 lakh crore have been realised on the ground.