PM Modi launches Rs 80000 crore projects at 3rd UP Investors Summit

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PM Modi inaugurates the Ground Breaking Ceremony 3.0 of the UP Investors Summit in Lucknow on Friday. CM Yogi Adityanath is also seen. (PIB handout photo)

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Prime Minister Narendra Modi on Friday said that Uttar Pradesh will give momentum to India's future growth story. "Your dreams will be realised by the commitment and passion of the youth," PM Modi said while addressing the third groundbreaking ceremony of the Investors Summit.

"We are the fastest-growing nation among other G-20 countries. Our government followed the mantra of reform, perform and transform," PM Modi said adding that the next 25 years would be 'Amrit Kaal' where new goals and new efforts would propel the country towards higher heights.

According to PM Modi, the investment in Uttar Pradesh would benefit the new generation the most. "The investment of Rs 80,000 crore will bring thousands of job opportunities for the youth and write the growth story of the state," he said.

While highlighting the global investment scenario PM Modi said that it was bringing new opportunities and India has emerged as a dependable friend because it has the capabilities.

Also praising the successive UP governments led by Chief minister Yogi Adityanath, PM Modi said that after a gap of almost 37 years, people had re-elected a government in Uttar Pradesh which speaks volumes about the performance of the Yogi government.

Highlighting the key government priorities, PM Modi said that the government has decided to develop five kilometres on the banks of the Ganga River as a corridor for organic farming.

PM Modi also invited top industrialists to focus on agriculture and food processing sectors which would bring massive opportunities in the state.

"We got rid of unnecessary laws," he said, adding the double-engine government of the BJP has accelerated the growth of the state. PM Modi also invited top investors to visit Varanasi which is his parliamentary constituency. "You must visit Kashi and see the new look of the city that has preserved its heritage," he said.

Among the projects launched also include sectors such as agriculture, IT and Electronics, MSME, manufacturing, renewable energy, pharma, tourism, defence and aerospace, handloom and textile.

Among the top industrialists present during the ground breaking ceremony 3.0 include Gautam Adani, Kumar Mangalam Birla along with other top names who were present during the mega summit organised by the Uttar Pradesh government.

Defence minister Rajnath Singh and chief minister Yogi Adityanath are among those attending the event. The first Uttar Pradesh Investors Summit was held on July 29, 2018, and the second one took place on July 28 2019.

During the first summit, the foundation stone of 81 projects worth over Rs 61,500 crore was laid. During the second one, the foundation stone of 290 projects with investments of over Rs 67,000 crore was laid.