

UP of today will define India of tomorrow: Adani

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Lucknow: Asserting that their investment in UP was a sign of confidence, Gautam Adani, chairperson Adani Group, said that “UP of today will define India of tomorrow” and that “CM Yogi was building the foundation over which UP’s trillion-dollar economy will be built”.

Speaking at the third groundbreaking ceremony, he said the Adani Group has pledged to invest over Rs 70,000 crore in UP. “We anticipate this investment will create over 30,000 jobs. Of the total amount (set aside for UP), an investment of Rs 11,000 crore has already been made across transmission, green energy, water, agri-logistics and data centre business in the state, which has displayed exemplary professionalism and commendable decision-making in the past five years,” he said.

Talking about investments in the pipeline, Adani said: “We will invest Rs 24,000 crore on road and transport infrastructure and Rs 35,000 crore on multi-model logistics as well as defense sectors.” He said his company will set up South Asia’s largest ammunition complex at Kanpur. This is the largest private sector investment in UP’s defence corridor. He said it was a matter of pride for him to be speaking before PM Narendra Modi and CM Yogi Adityanath who were “striving hard to create a new India”.

“I have had the privilege to observe you (PM) conceptualise, execute and institutionalize an economic model driven by your tremendous focus on industrialization and balanced development for all. As PM, you are implementing the same Gujarat model across the country and the effect is transformational. And UP is symbolic of this quantum leap forward,” he said, adding that UP’s success sets the tone for the success of India.