

'Realty sector draws ₹4.3k cr investment'

TIMES NEWS NETWORK

Lucknow: The Uttar Pradesh realty sector has attracted an investment of over Rs 4,344 crore through nine big-ticket housing commercial and property proposals, an official statement from the government said on Sunday.

Adding that the proposals were received during the third groundbreaking ceremony, the statement said that the projects are set to take off despite a general lull in the sector on national and international fronts.

It credited the hard work done by chief minister Yogi Adityanath for the achievement.

It further said that the proposals were a sign of the confidence of the real estate and construction sector in UP and its policies.

The officials informed that many of these projects are coming in Lucknow. The list includes three projects by ANS Developers Private Limited -- Valencia County (Rs 405 crore), Belvedere Suites (Rs 400 crore) and Whispering Woods (Rs 325 crore). In all they will be creating jobs for at least 1,300 persons.

Some other projects coming in Lucknow include GK Orthocity Private Limited (Rs 250 crore), Pardos Lucknow Developers Private Limited (Rs 200 crore) and Amrawati Residency Private Limited (Rs 225 crore).

Gautam Budh Nagar has also attracted several big projects. Here, One97 Communications (PayTM) has proposed to set up a commercial office space with an investment of Rs 504 crore. Likely to be commissioned soon and completed by July 2024, the project is also expected to generate jobs for 8,000 persons.