

Competitive bidding cut Bundelkhand e-way cost by Rs 1,000 crore

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LUCKNOW: Bundelkhand Expressway, which is UP's sixth expressway and due for launch on July 16 by PM Narendra Modi, has been built at 12.7% lesser cost, said officials at Uttar Pradesh Expressways Industrial Development Authority.

UPEIDA CEO Awanish Awasthi said: "Compared to the estimate provided by the public works department, the expressway has been built at 12.7% lesser cost. The reduced cost has translated into savings of over Rs 1,132 crore for the state exchequer."

The estimated cost of the project is Rs 14,849.09 crore including the cost of land.

Awasthi said competitive bidding brought down the project cost. "A total 17 players had participated to build different packages (total six) of the expressway. The minimum tender was valued at 12.7% of the lesser cost," the officer said.