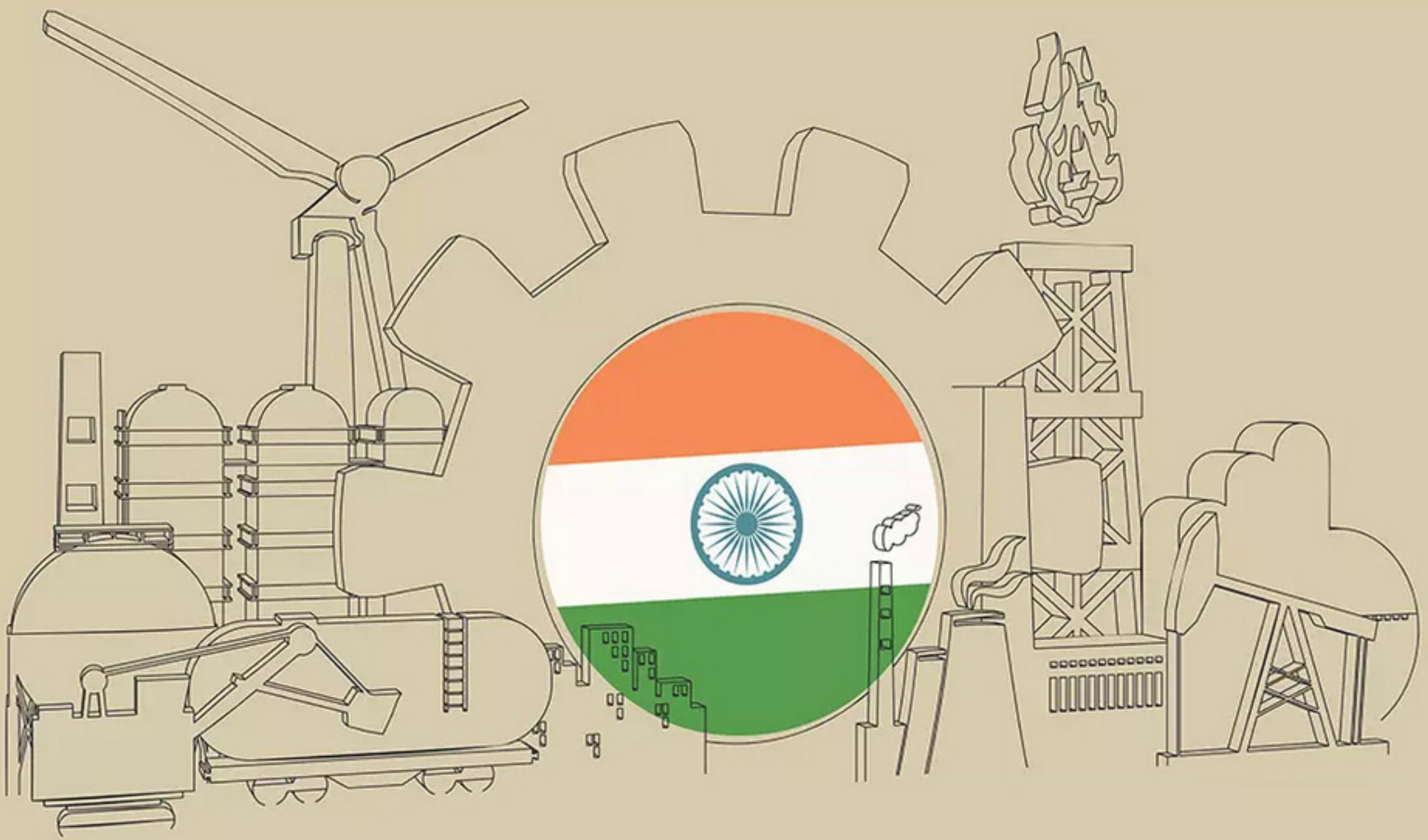


# Backed by robust services exports, it's time for India to accelerate manufacturing

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## Synopsis

While the services sector can do the heavy lifting, India needs to nurture manufacturing well as it is one of the paths to gainfully employing more people, thereby moving up from low per-capita income levels.

Manufacturing has been one of the key pillars for countries as they move up the per-capita income ladder. India's experience has been one of underutilised potential as compared to other successful economies. Manufacturing when utilised for exports has been a powerful tool for growth for economies like the Asian tigers including Taiwan and South Korea. This intuitively makes sense because it is easier to generate growth by exporting to richer