

# UP to make GST filing process easy for traders

TNN | Sep 7, 2022, 08.39 AM IST

Lucknow: The Uttar Pradesh cabinet on Tuesday approved various amendments in the Goods and Services Tax (GST) Bill which will make it easier for traders to file for input tax credit.

Clearance was also granted for introduction of the Goods and Services Tax (Amendment) Bill, 2022 in the upcoming monsoon session of the UP Legislative Assembly, scheduled to start from September 19.

Finance minister Suresh Khanna said efforts are being made to simplify the input tax credit process and to make it transparent.

Accordingly, he said, amendments have been proposed to the GST Bill, 2017 in sections 16, 29, 34, 37-39, 41, 47-50, 52 and 54. In addition to this, sections 42, 43 and 43A will be deleted. The proposed amendments will change the provision for claiming input tax credits. Under section 38, conditions in which a trader will not be required to file ITC will be specified.

Through an amendment to section 29, relief will be provided to small taxpayers over non-filing of returns by extending the deadline for cancellation of their registration to three months after the end of that financial year, Khanna said.

Under sections 37 and 39, provisions for entering details of outward supply and return have been simplified. As per another amendment, when an incorrect ITC is adjusted, the liability of interest has been fixed only on the adjusted amount. The deadline for revision of returns filed by e-commerce operators under Section 52 has been extended to November 30 of the next financial year.

Through the amendment in Section 54, the deadline for refund for the UIN or registration given to international organisations has also been extended.