

# 34 foreign cos sign MoU after announcement of GIS-2023

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**Lucknow:** Ever since the Uttar Pradesh government announced its intent to host the Global Investors Summit-2023, at least 34 foreign companies have signed MoUs with the government for investments largely in five sectors, including textiles, IT & electronics and pharma.

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Data shared by the Chief Minister's office shows that 22 MoUs for projects worth Rs 1,853.52 crore have been signed in textiles and handloom sector. Textile sector has so far bagged the maximum number of MoUs signed by foreign companies.

Another nine MoUs worth an investment of Rs 56,681 crore have been signed under the department of IT & electronics, followed by two under pharmaceutical sector worth Rs 108 crore.

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