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Core sector output grows 7.9% in September

Synopsis

The output of eight core infrastructure sectors grew 7.9% in September 2022, as against 5.4% in the year-ago period, according to official data released on Monday. Infrastructure output accounts for nearly 40% of the Index of Industrial Production (IIP), i.e., industrial output. The output of eight core infrastructure sectors grew 3.3% in August, the lowest in nine months.



The core sector makes up 40% of the Index of Industrial Production (IIP), making it a lead indicator of industrial activity.

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The Index of Eight Core Industries (ICI) measures the combined and individual performance of production in selected eight core industries namely <u>coal</u>, crude oil, natural gas, <u>refinery products</u>, <u>fertilisers</u>, <u>steel</u>, <u>cement and electricity</u>.

SECTORS	SEP '22	AUG '22	SEP '21
🞂 Coal	12.0	7.7	7.8
🗓 Crude Oil	-2.3	-3.3	-1.7
👼 Natural Gas	-1.7	-0.9	27.5
Refinery Pdts	6.6	7.0	6.0
♣ Fertilisers	11.8	11.9	0.04
Steel	6.7	5.2	7.1
Cement	12.1	1.8	11.3
♀ Electricity	11.0	1.4	0.9

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The production growth of eight infrastructure sectors was 9.6% during April-September this fiscal, compared to 16.9% a year ago.

Infrastructure output accounts for nearly 40% of the Index of Industrial Production (IIP), i.e., industrial output. The output of eight core infrastructure sectors grew 4.1% in August.