

Investment proposals worth ₹7k-cr approved by Cabinet

TIMES NEWS NETWORK

Lucknow: The cabinet approved investment proposals worth Rs 7,000 crore on Thursday.

An official statement by the government said one of them is from Microsoft, while the other is of MQ. The third one is of Paytm.

“The construction work for the three projects has already started. Through this

investment, 14,185 people will get employment,” officials in the IT department said.

In addition, two investment proposals for data centres were also approved. Singapore-based company STP will invest Rs 1,130 crore in setting up a data centre in Noida, while SKBR will invest Rs 2,692 crore. Through both the projects, 4,000 people will get employment.