

# Barabanki outpaces GIS targets

TIMES NEWS NETWORK

**Lucknow:** In the run-up to the 2023 Global Investor Summit (GIS), the state government has given targets to various districts as well. Among others, Barabanki is expected to mobilise an investment of Rs 500 crore. However, much before its deadline the district has been able to pull an investment of over Rs 800 crore.

District administration said investment proposals worth Rs 867.2 crore are set to take off. Several MoUs were also signed to this effect. The list included commitments from Prerna Group (Rs 50 crore), Ganpati Agri Business Private Limited (Rs 50 crore), Mr Brown Bakery (Rs 20 crore) and Ankur Traders (Rs 10 Crore). Officials also said tie-ups would create over 4,000 jobs. MoS for food and civil supplies, Satish Chandra Sharma said UP had witnessed industrial revolution in five years.