

Lulu Group to open 6 shopping malls, 1 five-star hotel in UP

Dubai: The Uttar Pradesh government on Tuesday signed a memorandum of understanding (MoU) with hypermarket and retail giant Lulu Group to set up six shopping malls and one hotel in the state.

Uttar Pradesh MSME minister Rakesh Sachan signed an agreement with the Lulu Group in Dubai to set up shopping malls and hotel.

As per the MoU, Lulu will set up shopping malls and hypermarkets in Noida, Varanasi, Gorakhpur, Ayodhya, Kanpur, and Prayagraj with a total investment of Rs 4,500 crore.

The shopping mall project in Sector 108, Noida will also have a five-star hotel.

The new investment by Lulu in Uttar Pradesh is expected to provide employment to more than 20,000 people after its completion.

The MoU was signed in the presence of Narendra Bhushan, Principal Secretary PWD, and Ashraf Ali M.A. - Executive Director of Lulu Group in the presence of Rakesh Sachan during the UP Investment Roadshow. IANS