

NRIs in UAE see opportunity in Matra Bhumi Yojana: Min

‘Need To Popularise It Aggressively’

Neha.Lalchandani
@timesgroup.com

Lucknow: Approached by several NRIs in UAE during the Global Investors Summit (GIS) roadshow recently, who are keen to invest in the state under the Matra Bhumi Yojana, MSME minister Rakesh Sachan has said he will brief Chief Minister Yogi Adityanath about the need to advertise the scheme more aggressively.

Under the scheme, launched on October 2, 2022 by the CM to mark Gandhi Jayanti, the government will bear 40% of the cost of a communi-



ty project while the remaining 60% will be borne by the collaborator. The project can be named after the collaborator or their relatives.

“Many NRIs we met during the roadshow were interested in investing in the state through this scheme. We need to advertise it more. We are confident of getting several proposals under it. I will brief the CM about it during our meeting on December 22, and suggest that we popularise the scheme aggressively,” Sachan said.

Pankaj Gandhi Jaiswal, the international chairperson of UP Development Forum, who was also part of the UAE delegation, said with UAE not giving citizenship to people from abroad, Indians

settled there were looking to make an emotional investment in their home states.

“After the meeting in UAE, I have been getting regular calls from people from other countries as well, asking how they can invest. Rajnish Bajpai, founder of Smartgaon Foundation from California, who has roots in Taudhakpur Village of Rai Bareilly, is keen to set up hospitals and this scheme will really help him. I was also contacted by Frank Islam, who heads the FI Investment Group, asking about the scheme,” he said.

Nadeem Zaidi, chairperson of UPDF Dubai, has roots in Deoria. His father was a doctor in Deoria. “I am keen to set up a hospital in my father’s name and also some other projects,” he said.