

# With ₹2,500cr, Japan-based co to set up textile unit in GB Ngr

TIMES NEWS NETWORK

**Lucknow:** Giving a shot in the arm to UP's dream of becoming a textile manufacturing hub, decks have been cleared for a massive textile machinery manufacturing unit along the Yamuna Expressway stretch in Gautam Budh Nagar, on Wednesday.

The MoU in this regard has been signed between the state government and Japan India Industry Promotion

Association during UP Global Investor Summit's road show held in Tokyo.

Led by cabinet minister for tourism development Jaiveer Singh and minister for technical education Ashish Patel, the delegation comprises senior officials from the department of MSME besides chief executive officer of the Yamuna Expressway Industrial Development Authority.

"During the UPGIS Ro-

adshow 2023 at Tokyo Japan, an MoU was signed by Prashant Godghate, Chairman of Japan India Industry Promotion Association for developing a textile machinery manufacturing unit along Yamuna expressway. The worth of this investment is pegged to be Rs 2500 crore and once in place, it will create employment for over 5,000 persons in the state," said an official spokesperson.