

Biz environment of UP better than anywhere else: Investors

Good Response To GIS Roadshow In State Capital

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Lucknow: The first of the roadshows for UP ahead of the Global Investors' Summit was held in Lucknow on Wednesday.

Among those who signed MoUs with the government was Kamlesh Jain, executive director and chief operating officer of Varun Beverages. The company already has seven plants in UP and Jain said that it would be in-

ATTRACTING INVESTMENTS

The Lucknow roadshow has attracted investment proposals worth ₹76,867 cr



are signing three MoUs with the government now. For the first time ever, we have got an investment atmosphere which we cannot compare with anywhere else," he said.

Another investor, president of Crystal Crop Protection Limited, Nand Kishore Agarwal said that a major advantage in UP was the availability of skilled manpower. "Keeping this in mind, we will invest Rs 200-300 crore here. After Nagpur, Jammu, Haryana, now we will set up plants in UP. For the first time we are seeing a government which is taking the lead and inviting investors. Earlier, we had to pay to set up industry but now the government

Realtors propose ₹4k cr investment in Prayagraj

Recovering from the slow pace of the economy after the pandemic, the real estate sector in Prayagraj is now ready for a bounce-back. Realtors have proposed an investment of Rs 4,000 crore in the sector, including 29 housing projects in and around the city in the next five years. Among different investment proposals, the Sai Dham group has offered the highest investment of Rs 700 crore for seven housing projects. Likewise, Vinayak Group has proposed a project of Rs 595 crore, Omaxe Rs 500 crore, Goyal Housing Rs 420 crore and Paras Group Rs 380 crore. According to the applications received by the Prayagraj Development Authority (PDA), a total of 29 small and big housing schemes will be made in two years. All the proposals will be placed in the upcoming Global Investors Summit.

is going to help us set up industry here," he said. President of Kent RO Systems, Mahesh Gupta added that due to better law and order, industrialists were willing

to set up industries in UP. He said since 2017 there had been several changes in UP's policies and that was why investors were turning towards it.

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vesting Rs 3,400 crore in the state. "The environment of UP is better than anywhere else. We had to set up a plant in Gorakhpur and the allotment letter for the land arrived within two and a half months of application. The UP government is doing great work," he said.

Haldiram Group's manager (Commerce) Sanjay Singhania said that after coming to UP, he witnessed good governance, good policy and good law and order. "We started with one factory and today that has grown to five. We