Chennai looks 'UP' at biz ventures, GIS roadshow makes big impact

Praises State Govt For Ease Of Doing Biz

TIMES NEWS NETWORK

Lucknow: The second domestic roadshow for the Global Investors' Summit-2023 held in Chennai on Monday saw several entrepreneurs come together to express interest in investing in UP. Some of them, who are already working in UP, praised the government for ease of doing business.

A government spokesperson said some expressed desire to invest in the transport sector to link religious cities in UP while others wished to invest in



sectors like higher education, defence, financial services, hotel and distilleries, renewable energy, health care and sugar mill industries.

They also appreciated the efforts of the government to



Dignitaries attending the event in Chennai on Monday

bring together UP and Tamil Naduthroughtherecently held Kashi Tamil Sangamam in Varanasi.

Amarnath, the owner of Patterson Energy that works in the field of plastic waste management and is already working in UP, said: "Our company is working in the field of plastic waste management in collaboration with the municipal corporation of Mathura. Establishing an industry requires a variety of approvals which was

previously a difficult task in UP. However, it has become much simpler now to obtain any form of permission. UP has witnessed a lot of development on various fronts in recent times. Creative work is being done in every field in the state. We are prepared to make significant investments in UP in the area of plastic waste management."

Describing his meeting with the ministers and senior officials from the UP delegation as "great", managing director of Cetex Petrochemicals S Ilanahai said: "UP has enormous potential in the chemical sector after Gujarat and Maharashtra. Our company wishes to invest in the petrochemical sector in UP. Two large petrochemical plants are already located there. The business greatly benefits from UP's closeness to national capital Delhi. In addition to this, Noida is home to numerous chemical businesses. We believe that this is the ideal time to invest in UP."

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"Under the direction of CM Yogi Adityanath, a lot of changes have taken place in UP. Our company is very excited to invest in UP," he said.