

GIS teams to US, Canada get LoI for ₹41K crore investment

8 Proposals Converted To ₹19K Cr MoUs

TIMES NEWS NETWORK

Lucknow: The global roadshow team to the US and Canada led by Assembly Speaker Satish Mahana and animal husbandry minister Dharampal Singh have brought back letters of intent for investments of as much as Rs 41,000 crore.

Out of the 27 such letters of intent, eight proposals of Rs 19,265 crore have already been converted to MoUs while the remaining are likely to be signed before the Global Investors' Summit-2023, scheduled to be held in Lucknow from February 10-12.

A government spokesman said that the team held about 51 government-to-government and business-to-business meetings and signed four strategic partnerships during their three-day visit to the US.

Mahana held a meeting with Speaker of the Legislative Assembly of British Columbia Raj Chouhan. Dharampal Singh met Canada's forest minister and other ministers. "Maximum investment as per the MoUs signed so far is going to be in the sectors of logistics, defence and

aerospace. Mobility Infrastructure Group has pledged to invest Rs 8,200 crore. The project will lead to generation of about 100 jobs. QSTC Inc will also invest Rs 8,200 crore in



the fields of defence and aerospace," the official said, adding MoUs of Rs 2,055 crore were signed between the UP government and healthcare sector companies. My Health Center and ZMQ will invest Rs 2,050 crore and Rs 5 crore.

The two investments are likely to create about 500 and 60 employment opportunities. Dezero Labs Inc has sig-

ned an MoU to invest Rs 10 crore in manufacturing of medical devices. This will create about 75 job opportunities.

The team also signed MoUs for investment in customer durables, hospitality and electronic manufacturing sectors. Akuwa Technology will invest Rs 100 crore in these sectors, providing 25 jobs. Opulence Management Corp will invest Rs 500 crore in the hospitality sector, creating about 300 employment opportunities while Virtu-box has signed an MoU for investing in the electronic manufacturing sector. It will invest Rs 200 crore, creating about 150 job opportunities.