

Haldiram Group to pledge ₹1,400cr at roadshow in city

Show on Jan 11; Bizmen Invited

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Lucknow: Amid eight domestic roadshows which the UP government will be holding across the country to invite potential investors to participate in its Global

GIS@2023

Investors' Summit from February 10 to 12, a roadshow will also be held in Lucknow on January 11.

The government has invited industry leaders to apprise them about the state's investment policies, ease of doing business in UP and the investment conducive law and order situation.

In a letter to investors, industrial development minister Nand Gopal Gupta 'Nandi' has said that UP, the fourth largest state in the country, is at the cusp of a

WOONG INVESTORS

➤ **GIS roadshow** will be held in **Lucknow** on **January 11**

➤ **Haldiram Group** with a proposed investment of **₹1,400 cr**, **Sigma Battery** from **Bengaluru** with **₹1,000cr** and **Rim Jhim Ispat Kanpur** with **₹2,000 cr** are likely to attend the roadshow

➤ **19 other companies** have confirmed participation till Sunday. These include **KK**



Duplex, Multicolour Steel, Kent RO System, and Crystal Group, among others

➤ **The first roadshow in Mumbai** received investment proposals of **₹5 lakh cr**

transformational journey. "The vision of Atmanirbhar Bharat laid down by Prime Minister Narendra Modi has been the pillar of this metamorphosis. Backed by major governance reforms, an excellent law and order situation, progressive policies and development of state of the art greenfield infrastructure including logistics facilities, airports, expressways, metro, industrial corridors etc, a vibrant investment climate has been created in the state. The state plans to continue its ambitious journey and achieve the pinnacle of being a USD 1 trillion economy," he has said.

Outlining the agenda of the three-day summit, the second such event the government is organising since it came to power in 2017, the minister said that policy makers, corporate leaders, academia and think tanks from around the globe will be coming together to "explore business opportunities and forge partnerships for the inclusive development of the state".

Among those expected to take part in the Lucknow roadshow and have pledged a high amount of investment are the Haldiram Group with a proposed investment of Rs 1,400 crore, Sig-

ma Battery from Bengaluru with Rs 1,000 crore and Rim Jhim Ispat Kanpur with Rs 2,000 crore.

The other 19 companies that had confirmed participation till Sunday were KK Duplex in Muzaffarnagar, Multicolour Steel and Nikita Paper who have pledged Rs 100 crore each, Kent RO System from Noida with a proposed investment of Rs 500 crore, Crystal Group with 200 crore, Lohia Group from Moradabad and Madhusudan Ghee Rs 250 crore each, Amar Splint Pvt Ltd and Ritu Industries, both from Shamli, with 60 crore each.

The first of the eight roadshows was held in Mumbai on January 5 where the government reportedly received investment proposals of Rs 5 lakh crore.

The government has already held 21 roadshows across 16 countries from where teams returned with investment proposals of around Rs 7 lakh crore.

Chief Minister Yogi Adityanath had earlier set a target of Rs 10 lakh crore for GIS-2023 but has now revised it to Rs 17 lakh crore.