

# Hyderabad Investors Sign MoUs Worth Rs 25,000 Crore With UP

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Continuing with its highly successful series of roadshows as a run up to the Global Investors Summit 2023, the **Hyderabad** road show of the Uttar Pradesh government saw the state getting an investment worth Rs 25,000 crore. The investors signed MoUs at the roadshow, while many others have also shown interest in investing in the state.

A team from the state, led by deputy chief minister Brajesh Pathak, Cabinet Minister Baby Rani Maurya, Ministers of State **Arun Kumar** Saxena and Dayashankar Mishra and Advisor to Chief Minister GN Singh, were present at the roadshow and interacted with the investors from Telangana. A total of 12 deals worth more than Rs 100 crore, 6 worth Rs 1000 crore and above were signed.

Prior to the roadshow, Business to Government (B2G) meetings were held throughout the day during which more than two dozen investors from **Hyderabad** gathered information about investment opportunities in UP. A total of 19 MoUs were signed with the investors, of which 12 were worth Rs 100 crore or more whereas, 6 were worth Rs 1000 crore or more.

## These Are The Investors

Megha Engineering and Infrastructure Limited signed an MoU for investment of Rs 15,500 crore in 4 categories. The first investment of Rs 10,000 crore will be in the field of infrastructure while Rs 2,000 crore will be spent on developing a complete Pharma City. Apart from this, the company will invest Rs 1500 crore in the field of medical infrastructure, under which medical equipment will be manufactured and Rs 2000 crore in the field of EV manufacturing. With this investment, more than 10,000 direct and indirect employment opportunities will be created.

**Hyderabad's** Pulses Healthcare Group has also signed an MoU to invest Rs 2000 crore in the state. The investment will start with Rs 500 crore and will be increased to Rs 2,000 crore in the next three years in publication of medical journals. The company has published more than 1400 medical journals. It not only translates English but also other international languages into Hindi. The company is interested to open the office of his company in Greater Noida or **Varanasi**. The officials have assured them of availability of land if needed.

Asian Institute of Gastroenterology (AIG) Pvt. Ltd. also signed an MoU worth Rs 1500 crore for investment in the medical field. In the field of realty sector, Vasai Realty Pvt. Ltd, which has been working for years in **Hyderabad**, signed a deal of Rs 1200 crore whereas Fourth Partner Energy Pvt. Ltd. Inked an MoU worth Rs 1200 crore with the government in the field of energy. Similarly, Triveni Renewables also agreed to sign an MoU for investing Rs 1,200 crore in the energy sector while NSL Sugars Ltd. Will invest Rs 500 crore in the sugar sector in the state.

Sudhakar PVC Products Pvt. Ltd. signed an MoU worth Rs 125 crore for setting up a manufacturing unit in the state. The company requires 25 acres of land for the manufacturing unit and Team Yogihass assured the company to provide land in **Allahabad** or Chitrakoot region.

Apart from this, a **Hyderabad**-based start-up InstaShield has also signed an MoU worth Rs 20 crore for setting up a manufacturing unit in the state. Shrikant Pilarisetty, CEO, Evolence Telecom Systems, signed an MoU worth Rs 10 crore to provide IT solutions at affordable rates, while Uday Shankar Payyeti, Vice President, Palmten Inc, also signed an MoU worth Rs 10 crore for IoT. On the other hand, Canada-based company Colliers has expressed its desire to invest Rs 300 crore for the construction of an industrial park in the state.

Deputy CM Brajesh Pathak said, "The response received here was encouraging. While Telangana has developed a lot in the industrial sector, UP is also going through a phase of change. The reforms and changes that have taken place in UP are safe and promising for the investors. We welcome investors from Telangana to UP."