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New Noida biz plan eyes big gains from GIS

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Noida: As the state government pulls out all the stops to make the upcoming Global Investor Summit a big success, the Noida Authority plans to showcase its plans to develop the Dadri Noida Ghaziabad Investment Region (DNGIR) as a major business hub.

With Noida running out of large land parcels to allot to major investors, the DNGIR will be pitched as a destination for major industrial ventures. DNGIR, or New Noida, has been planned over 20,000 hectares on the Gautam Budh Nagar-Bulandshahr border, with land from 20 villages in the former and 60 in the latter being pooled for it.

“When there is not much land left in Noida to allot, DNGIR is a good option. Recently, the Adani group expressed its desire to build a warehouse on 100 acres of land. Such a large plot can be allotted in DNGIR,” a source said.

The roadmap for the predominantly industrial DNGIR will also be presented at the Global Investors Summit in February.

The Noida Authority plans to build DNGIR under its 2041 Master Plan in four phases. In the first phase, 3,000 hectares will be developed, TOI has learnt. Officials said Rs 8,500 crore would be spent on developing infrastructure in New Noida over the next five years. “The money will be spent on construction of roads, laying electricity and water lines, creation of green belts and parks, among other things. About 45% of the land will be available for setting up industries,” an official said.