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Nod to new policy for food processing

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Lucknow: The state cabinet approved a new policy for the food processing sector here on Saturday. Promulgated as 'UP Food Processing Industry Policy 2022', the official document aims to attract investment in the area, create jobs for youth and increase the income of various stakeholders.

Experts are of the view that being an agrarian economy, UP has immense potential to monetise its produce for creating new jobs in the allied sector, particularly food processing.

As per the cabinet decision, the new policy would remain effective for the next five years. State horticulture and food processing department would be the nodal department for implementation of the new policy through its directorate.

Officials pointed out that through the policy, the department would encourage farmers to take to food processing and boost its export both nationally and internationally.

For this, the policy provides for a number of measures and incentives such as land procurement, tax and duties exemption for registration, transfer and paperwork of land etc. The state would also facilitate and encourage procurement and use of machines and equipment required for food processing. For this, it will provide a 35% subsidy which should not increase Rs 5 crore.