

Prayagraj gets investment proposals worth ₹35K crore

Min: Over 17K Jobs Will Be Generated

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Prayagraj: Apart from religious and spiritual activities, the Sangam city is all set to be known as a prominent industrial hub across the country as investment proposals worth Rs 35,307 crore were received for Prayagraj during the divisional-level investors' submit at AMA auditorium here on Sunday.

The big projects proposed to be established here include green ammonia plant worth Rs 22,500 crore, a solar power plant of Rs 2,000 crore, Varun Beverages plant of Rs 1,052 crore, another solar power plant worth Rs 600 crore, JKC Limited plant worth Rs 400 crore, a private freight terminal of Rs 250 crore and a data centre worth Rs 100 crore.

Inaugurating the submit and welcoming the investors, state minister for industrial development, export promotion, NRI and in-

PROJECTS FOR PRAYAGRAJ



EYE ON INVESTMENTS: Industrial development minister Nand Gopal Gupta Nandi inaugurating the investor meet on Sunday

Big projects proposed to be established in Prayagraj:

- Green ammonia plant worth ₹22,500cr
- Two solar power plants worth ₹2,000cr and ₹600cr, respectively



- Varun Beverages plant worth ₹1,052cr
- JKC Limited plant worth ₹400cr
- Private freight terminal worth ₹250cr
- Data centre worth ₹100cr

vestment promotion, Nand Gopal Gupta, said, "The Sangam city, known as the global centre for religion and faith where everyone wants to come and take a dip in the holy Triveni stream of goddess Ganga, Yamuna and invisible Saraswati, is all set to increase its glory in the economic world as well."

Many plants of bag manufacturing, flour mill, plastic tank, MDPE pipe, rice

mill, flour mill, food processing unit, cattle feed, steel fabrication, milk processing, interlocking bricks, rice grain etc will be established in different areas of the district, said Nandi.

He added, "The Sangam city is going to become the favorite destination of industries and entrepreneurs and a large number of investors are coming forward and signing MoUs for investment

in city. Over 17,000 new jobs would be generated through it."

He said, "This shows that the Yogi government has won the confidence of the investors, who were earlier afraid to set up industries in Uttar Pradesh. Now, they are not only coming forward, but are also becoming partners in the economic journey of the state."

"Proposals worth Rs 7.12 lakh crore were received for investment by road shows in 21 cities of 16 countries. Besides, proposals worth more than Rs 5 lakh crore were also received in the Mumbai road show. As many as 79 companies signed MoUs worth Rs 76,867 crore in the roadshow held in Lucknow. This is happening for the first time when incentives are being distributed to the entrepreneurs. Since 2017, incentives worth more than Rs 1,800 crore have been distributed till now," said Nandi. "In order for UP to become a trillion-dollar economy, every big and small investor is being called upon to come forward and ensure their participation in making the state economically strong," the minister said.