

UP signs MoUs with Japanese, South Korean firms for ₹18K cr

TIMES NEWS NETWORK

Lucknow: Ahead of the Global Investors' Summit, the state government has signed four MoUs with companies from Japan and South Korea that will together be pumping in Rs 18,350 crore into UP.

Among those companies, Japan India Industry Promotion Association and Nissenken Quality Evaluation Center Tokyo Laboratory will invest Rs 2,500 crore and Rs 10,000 crore respectively in the textile and garment sector. These investments will le-

ad to creation of 5,000 and 10,000 jobs respectively.

One World Corporation will invest Rs 5,000 crore in waste management. This will create 1,500 job opportunities in the state. In addition to this, Seiko Advance Limited will invest Rs 850 crore in the manufacturing sector which will further create 200 jobs.

The MoUs took shape after a team lead by tourism minister Jaiveer Singh visited the two countries to invite investments ahead of the upcoming Global Investors' Summit.