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THE TIMES OF INDIA

Uttar Pradesh attractive in terms of market, say investors at Kolkata roadshow

TNN | Jan 18, 2023, 10:33 AM IST



LUCKNOW: The Kolkata roadshow saw major support for the Uttar Pradesh government's efforts at driving economic growth in the state. Investors who participated in the programme on Tuesday appreciated the government's initiatives to bring in investment and spoke about improvements in law and order, ease of doing business and infrastructure to make their point.

A government spokesperson said that investors praised chief minister Yogi Adityanath for making UP crime-free, providing a safe environment to people, improving connectivity of roads, railways and metro networks, building airports, highways etc. Because of these changes, he said, many expressed an interest to invest in the state in sectors like transport, education, waste-to-energy, hospitals, tourism sector etc.

Entrepreneurs have openly stated that there has been a lot of spectacular and creative development work in Uttar Pradesh in recent years. The situation has improved as a result of the crime-free UP. The UP government has taken the initiative to make Kolkata entrepreneurs partners in the development of the state, so we want to see Uttar Pradesh serve as the growth engine of "New India."

Berger Paints' Managing Director & CEO, Abhijit Roy said that UP is attractive in terms of market, infrastructure, land, tax and ease of doing business. "The market is extremely important. Modern and progressive investment routes have become the foundation of business. Rule of law and discipline in UP is the only reason why all works have been successfully executed.

When it comes to interest rates, attractive profit schemes have also been provided,” he said.

Meanwhile, Ramakant Barman, Managing Director of Green Tech Environment Management Private Limited, said that he was looking to establish about four to five waste-to-energy plants in UP. For such projects, he said, cities such as Lucknow, Varanasi, and Gorakhpur had a lot of potential.

“There are many ongoing projects in Varanasi. Under the Yogi Adityanath government, there is safety for traders, a safe environment on the highways, and immense opportunities for investors. The Yogi Adityanath government has made adequate provisions for electricity, roads, and water. These are the reasons why investors are interested in UP,” he said.