

UPA MODEL STATE FOR INVESTMENTS



In the last five years, Uttar Pradesh has made numerous efforts to draw record investment in the state. These investments cover diverse sectors. The good business environment in the state augurs well for both investors and the local youth.

Narendra Modi, Prime Minister

Uttar Pradesh is a state of unlimited opportunities. With a population of 24 crores, it is the largest consumer and labour market in India and home to the highest number of Micro, Small, and Medium Enterprises in the country. The state government has been transforming the infrastructure in the state, to a perfectly new orbit coupled with strict law and order that has immensely helped bring industries to the state. The connectivity through road, air, railway, and water has enhanced the accessibility of logistics, enabling industries to access global and domestic markets. With 25 sectoral investment-friendly policies and the implementation of Prime Minister Narendra Modi's mantra of 'reform', 'perform', and 'transform', Yogi government has taken a significant step toward the economic prosperity of the state.

No doubt, Uttar Pradesh ranks in the achievers' category in EoDB rankings and is the second largest state of the country in terms of Gross state domestic product (GSDP) besides, being at the top place in the Good governance Index 2021.



Respected Prime Minister has given the mantra of 'Triple T' (Trade, Technology and Tourism) to speed up the pace of development. Uttar Pradesh is continuously moving forward by following the mantra. This is for the first time after independence that the team(s) from Uttar Pradesh went on a global tour to invite investors from all over the world.

Yogi Adityanath, Chief Minister, Uttar Pradesh



'TEAM YOGI' GETS FRIENDLY RESPONSE ON FOREIGN SHORES

Taking the message of Chief Minister Yogi Adityanath, 'Team UP', which went on a global tour to invite entrepreneurs, companies and institutions from all over the world to invest in Uttar Pradesh, has returned to the state with unprecedented success. In the Investors roadshows organized in 21 cities of 16 countries ahead of the proposed Global Investors Summit in Lucknow on February 10 to 12, 2023, immense enthusiasm was seen among entrepreneurs everywhere to invest in the state.

This success of the roadshows abroad has ensured that the Uttar Pradesh Global Investors Summit 2023 is going to be historic. Extensive investment will create a large number of employment opportunities, which will directly benefit youth. Global Investor Summit - 2023 will become a major base in fulfilling the goal of making the state an economy of \$ 1 trillion. This Investors' Summit will also strengthen 'Brand UP' on the global stage. During B2B and B2G meetings abroad, along with Noida, Greater Noida etc. areas of western Uttar Pradesh, many industrial groups have expressed eagerness to invest in cities like Gorakhpur, Kashi, Prayagraj, Aligarh, Lucknow, Kanpur etc. Giving priority to these areas, every resource should be made available according to the needs of the investors.

UK AND US BECOME MAJOR PARTNERS

The best results of the roadshows have come in the UK and US. As many as 21 MoUs of several crore were signed. The delegation discussed in detail with the representatives of leading companies in America and England for investment in UP in various phases. Entrepreneurs from these countries have shown interests to invest in IT, Infrastructure, health, dairy, food



processing, agriculture, tourism, education among other sectors. Discussions have been held with Hindujas Group and Rolls Royce for big investments. Hindumani Group in London shared their good experience with UP. In addition, Saloni Hurt Foundation from San Francisco has agreed to give a CSR grant of Rs 415 crore to SGPDI Lucknow. Similarly, an MoU has been signed for Jio Thermal Power Technology for an investment of Rs 41000 crore. Sify International will invest Rs 8000 crore. Similarly, several big companies in sectors like renewable energy, hotel/hospitality, skill development, logistics, IT/ITES have proposed investment including Rs 1000 crore in health ATM manufacturing.

SINGAPORE KEEN TO INVEST IN UP

In Singapore, the delegation has received big investment proposals. MoUs worth over thousand of crore were signed through one to one business meetings with investors. These companies will invest in various sectors in the state including technology areas such as parking and traffic systems. Earlier, the delegation met representatives of



Investment target of Rs 10 lakh crore

Roadshows at 7 metro cities in January

ITE, Vida Technology and Star Consortium Pvt. Ltd and signed MoUs worth more than Rs 4000 crore.

FRANCE TO INVEST IN AGRI. & AIRCRAFT MAINT. SECTOR

Deal with Innofarma AG to increase farmers' income, International Corporation keen to invest in aircraft maintenance

The French companies will cooperate in achieving the Yogi government's target of doubling the income of farmers. Team Yogi, which visited France to explore investment opportunities, has received

significant investment proposals from companies in sectors, such as agriculture and aircraft maintenance.

Other investment proposals were received through roadshows and business meetings in France. The delegation met Pascal Foehn, CEO of Innofarma AG, who signed an investment intent of Rs 1000 crore with the state government. The Innofarma platform will be set up through this investment.

GOVT TARGETS

INVESTMENT OF RS 40,000 CRORE IN ENERGY SECTOR

The Yogi government in Uttar Pradesh has set an investment target of Rs 40,000 crore in the energy sector to expand the energy sources in the state in light of the anticipated increase in electricity consumption over the next five years due to the establishment of industries. For this, the state government is also giving concessions. As a result, prominent businesses from both, within the country and outside of the country have expressed an interest to invest in the state. Due to the arrival of new industries, the state's electricity consumption will inevitably rise. Experts predict that the state's peak electricity demand will be 53,000 MW in 2028, up from 26,000 MW in the year 2022.

INDUSTRIAL ELECTRICITY USED TO BE HIGHEST IN WEST UTTAR PRADESH

The western area of the state is predicted to consume the most industrial electricity in the state, at 62 percent, because numerous companies are operating there presently. Large industries are expected to invest in the state's western region in such a circumstance. In such a scenario, the state's total power consumption in 2028 will be 277000 million units, of which 98000 million units will be used for industrial purposes.

FOCUS SECTORS

United Arab Emirates (UAE) Energy, Medical Education, Textile, Agro & Food Processing, Leather, Infrastructure

Japan, South Korea IT & Electronics, Textile, Agro & Food Processing, Infrastructure, Logistics, Retail, Chemicals, Tourism, Construction

Canada, United States of America IT & Electronics, Agro & Food Processing, Defence & Aerospace, Pharmaceutical & Medical Device, Energy, Venture Capitalist, Retail, Automobile Components

Netherlands, France Infrastructure, IT & Electronics, Agro & Food Processing, Defence, Electric Vehicle, Textile, Engineering, Agriculture Equipment, Water Management, Green House Technology

Germany, Belgium & Sweden Electronics Manufacturing, Retail, Automobile, Electric Vehicle, Food Processing, Chemicals, Pharmaceuticals, Venture Capitalist, Defence & Aerospace

Brazil, Mexico & Argentina Food Processing, Chemicals, Logistics, Retail, Pulp & Paper, Infrastructure, Manufacturing, Defence & Aerospace, Waste Management

Mauritius, South Africa IT, Agro & Food Processing, Construction, Tourism, Healthcare, Education, Mining, Renewable Energy

Singapore, Thailand & Australia IT & Electronics, Textile, Agro & Food Processing, Infrastructure, Tourism, Construction, Dairy, Healthcare, Education, Warehousing & Logistics

IRAN READY TO MAKE INVESTMENTS

Iran's ambassador Iraj Eshghi met CM Yogi Adityanath and invited him to visit Iran. Praising the economic development and atmosphere of UP, Eshghi said, "The pace of infrastructural work and enhanced connectivity in UP is an indicator of the major transformation. Iran is keen to invest big in UP." The ambassador added that the Iranian and Indian customs and cultures are very similar and he "feels like home" here. He also invited CM Yogi to visit Iran while praising Prime Minister Narendra Modi for his "independent and pragmatic foreign policy".

AUS. INVESTORS DISCUSS OPPORTUNITIES



A Delegation led by Australia's deputy high commissioner, Sarah Storey, met Chief Minister Yogi Adityanath at his official residence and discussed possibilities of investment in various sectors of Uttar Pradesh. Impressed by the atmosphere created by the ease of doing business and ease of starting business in UP, the delegation evinced keen interest in participation in the proposed Global Investors Summit-2023. The chief minister answered various questions by the Australian investors and invited them to invest in UP and assured to protect the interests of those making investment in Uttar Pradesh.

PRIVATE INDUSTRIAL ZONE IN VARANASI

The Indian Industries Association (IIA) is setting up a private industrial area near Babatpur airport at Varanasi. In the first phase it will be developed in 25 acres and later to be expanded up to 100 acres. An investment of Rs 1000 crore is expected in this area. Proximity to the airport will help in easy transportation and reducing transportation cost. This will be first of its kind in the Purvanchal area.

BROAD PILLARS OF UP STARTUP POLICY



SOURCE: STATES STARTUP RANKING 2021

UTTAR PRADESH STARTUP INDIA

DEDICATED TEAM FOR MOUs

The Uttar Pradesh government has decided to maintain constant contact with companies/institutions, industrial groups abroad with whom MoUs have been signed. For the purpose of better follow-up, a dedicated team is being formed by nominating a senior officer as the nodal officer for each country. This team will provide every resource according to the needs and expectations of the investors. All necessary process would be completed by communicating with the industrial groups with whom MoU is under process. After January 15, once follow-up visits may be made to some countries as per the requirement. Besides a desk is being created for each country in Invest UP. This desk will maintain continuous dialogue with the investors of the concerned country, find solutions to their needs and will work to shape new possibilities.

HINDUSTAN TIMES MEDIA MARKETING INITIATIVE