

Destination GIS: Gorakhpur attracts ₹1.7L-cr investment

TIMES NEWS NETWORK

Lucknow: Gorakhpur, considered backward for decades, has emerged as a preferred destination for investors. In the Global Investors Summit 2023, the district attracted Rs 1.71 lakh crore investment, which is 5.93% of the total investment proposed for the state.

Leading Purvanchal among all the 75 districts of the state in terms of raising investment, Gorakhpur stood at fourth position. Maximum investment commitment was made to Gautambudhnagar with Rs 7.85 lakh crore, followed by Agra with Rs 2.18 lakh crore and Lucknow with Rs 1.96 lakh crore.



Flatted factory complex

Industrial districts like Ghaziabad received Rs 1.05 lakh crore worth of proposals, Kanpur Nagar Rs 56,941 crore and Moradabad Rs 22,520 crore. PM's constituency Varanasi district attracted Rs 1.37 lakh crore of investment.

According to the state government, the massive investment in Gorakhpur will likely provide job opportuni-

ties to 1.97 lakh people. Apart from traditional industries involved in agriculture, many new sectors have also joined for investment in the district. For instance, for the first time investment has been proposed in green and renewable energy in Gorakhpur.

An MoU worth Rs 22,500 crore has been signed by Av-aada Ventures to set up a green ammonia plant in Gorakhpur.

While RG Strategy Group signed an investment agreement of Rs 1,772 crore for setting up a solar energy park, an MoU was signed by Rudra Gas Enterprises for an investment of Rs 200 crore for a green hydrogen plant.