'CM Yogi 'X Factor', must maintain the momentum'

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Lucknow: If the first investors' summit under chief minister Yogi Adityanath was a 'starter' with investment proposals of about Rs 4.8 lakh crore, the Global Investors Summit that culminated on Sunday certainly stood out as the 'main course' receiving a whopping Rs 33.5 lakh crore worth investment proposals.

The investment proposals have taken a giant leap by being approximately five times the size of UP's Budget which stood at around Rs 6.5 lakh crore including supplementary demand and almost 75% more than UP's estimated GSDP of over Rs 20 lakh crore for this fiscal. The future course, which other than the challenges ahead to bring these proposals on ground has for set the tone for new UP's growth.

The proposals received by UP have broken all records, even leaving behind Madhya Pradesh, which received over Rs 15.5 lakh crore worth proposals in January this year. This has led to financial experts and investors digging in-

whelming response. A state, which once was infamous for poor law and order situation is now attracting investors globally. This enthusiasm is certainly not just a three-day summit story, said MG Venu, director of Jeevropana Lifesciences, which has also signed an MoU for setting up a healthcare city. Venu said that the 'X Factor' for this turnaro-



und is none other than chief minister Yogi Adityanath.

A state certainly needs to have a positive, strong and transparent political intent, all which Yogi possesses, to attract intents to invest such a whopping amount, said Sweden-based Dr Ram Shanker Upadhayaya, who is also one of the directors of Jeevropana Lifesciences and who had come all the way from Sweden to be part of the summit.

This has, at least at the moment, resulted in the red carpet taking over red tape, he said, adding that the need of the hour is to sustain the excitement, zeal and energy.

Apart from Yogi, who has

been leading from the front, a perceptible change in the mindset of bureaucrats, an issue also pointed by Prime Minister Narendra Modi in his inaugural speech on February 10, cannot be ignored, said Raj, a Mumbai-based businessman who came to attend the summit.

The effort of the proactive bureaucracy right from chief secretary Durga Shanker Misra, additional chief secretary (Industries) Arvind Kumar to others, who virtually burnt the midnight oil to present a historic show, also cannot be ignored, a senior bureaucrat preferring anonymity said, adding that the amazing publicity of the summit and roadshows by the information department team should also be given credit for the success.

However, with every huge success comes big responsibilities. CM Yogi will have to continue with the zeal that he reflects to ensure investors, who have shown intent to invest continue to experience a persisting proactive bureaucracy, an expert said, adding that the focus should be on sincere businessmen getting a hassle-free experience.