GIS Success: Proposals Expected To Create Job Opportunities For 18L People MSME sector gets investment proposals worth ₹1.37L crore

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Lucknow: Out of the 19,000 plus MoUs signed by the government during Global Investors Summit, around 9,000 are for the MSME sector. The government had set a target of Rs 1.25 lakh crore for the MSME department, against which it has investment proposals worth Rs 1.37 lakh crore. When these projects become functional, a government official said, they would provide jobs to as many as 18 lakh people.

The state already has the highest number of MSME units in the country at 95 lakhs, a figure which is set to rise in the coming days in light of the proposed investments, said an official.

"As many as 6,212 MoUs have been signed under MSME, the investment amount of which is less than Rs 10 crore. These MoUs will bring a total investment of Rs 26,124 crore to the state. In addition to this, 938 MoUs with an in-



vestment range of between Rs 10 crore to Rs 20 crore have also been signed, which will bring an investment of Rs 15,341 crore to the state. Another 451 MoUs with an investment range between Rs 20 crore to Rs 30 crore have been signed, which will bring in investments of Rs 11,956 crore," the official said.

Among MoUs of a higher value, 213 MoUs worth betwe-

en Rs 30 crore to Rs 40 crore have been signed with a total investment value of Rs 7,931 crore. Another 894 MoUs of Rs 40 to Rs 50 crore, totaling an investment of Rs 43,890 crore have been signed, along with 8,708 MoUs with a value of above Rs 50 crore which will bring an investment of Rs 1,05,242 crore.

An investment of Rs 5,341 crore is expected through 65 MoUs which have a value of between Rs 50 crore and Rs 100 crore. Another Rs 4,984 crore through 33 MoUs is expected which are between Rs 100 crore and Rs 200 crore. An investment of Rs 3,391 crore will be made through 13 MoUs with a range between Rs 200 crore and Rs 500 crore. The government also signed 10 MoUs that are above Rs 500 crore each.