Domestic roadshows bag intents of over ₹9L crore

Mum Tops With ₹5L-Cr MoUs, Delhi At No 2

TIMES NEWS NETWORK

Lucknow: Domestic investment intents have played a key role in helping UP government surpass its original target of Rs 10 lakh crore and touch a whopping Rs 27 lakh crore ahead of the Global Investors Summit-2023.

Through eight domestic roadshows in prominent cities across the country, the government has collected investment intents of nearly Rs 9 lakh crore and hopes to get more by the time the three-day event in Lucknow concludes on February 12.

Mumbai accounted for highest value of intent at Rs 5 lakh crore, followed by Delhi (Rs 2.75 lakh crore). In Delhi, the largest MoU worth Rs 1.25 lakh crore was signed with UK-based Causis Group in electric vehicle

NATIONWIDE BUZZ

City	Investment Proposals
Mumbai	₹5 lakh cr
Delhi	₹2.75 lakh cr
Ahmedabad	₹40,000cr
Hyderabad	₹25,000cr
Bengaluru	₹25,000cr
Chandigarh	₹10,000cr
Chennai	₹9,000cr
Kolkata	₹7,000cr

sector. This project is expected to directly employ about 30,000 people. Chief Minister Yogi Adityanath led the first roadshow in Mumbai in January, where he met industry bigwigs like Mukesh Ambani of Reliance, and Kumaramangalam Birla of the Aditya Birla Group.

Ambani has proposed investments in electronics manufacturing and green energy sectors, besides providing 5G internet connectivity in UP and better health

services to villages with the help of artificial intelligence. The Adani Group, represented by Karan Adani, proposed to set up medical colleges in Ballia and Shravasti on PPP mode and a skill development centre in Noida.

Birla group has proposed to set up one of the biggest convention centres in the world in Noida. Other proposals included Rs 500 crore investment plan by Parle-Agro in dairy sector, and a factory by Godrej Group in Barabanki. The group is looking to invest Rs 20,000 crore over the next five years in a new city. Lodha Group is planning an investment of Rs 3,000 crore in housing projects in Ayodhya, Varanasi and Gorakhpur while the Ramky Group is keen to set up a private Pharma Park.

In Ahmedabad, Torrent Pharma signed biggest MoU for Rs 25,000 crore. Amul India has signed an MoU of Rs 900 crore for a milk plant in Baghpat. Nine MoUs worth Rs 1,000 crore were signed.