

Excise dept nets ₹32k-cr business

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Lucknow: Overachieving the target stipulated by the UP government, the excise department raked in investments worth Rs 32,500 crore during the Global Investors Summit.

ACS, excise, Sanjay R Bhosreddy said excise department has developed additional revenue streams over the last five-six years. While given the target of Rs 25,000 crore for the summit, the department has received intent from people worth more than Rs 32,000 crore so far.

Highlighting achievements of the department, minister Nitin Agarwal said from 61 distilleries in 2016-17, the state now has 98 ones that are operational. Union minister Piyush Goyal, who was the chief guest, said that the best practices of the department will be put together and forwarded to the other states.