

Global Investors Summit: State Capital Gets A Beautiful Makeover To Greet Delegates

Manufacturing sector bags 56% of investment proposals

TIMES NEWS NETWORK

Lucknow: Surpassing the benchmark of attracting an investment of over Rs 10 lakh crore ahead of the Global Investors Summit, UP has received proposals worth Rs 21 lakh crore, said government officials on Friday.

The intent came during the roadshows conducted by



V Sunil

Statues of flying horses have been installed outside Janeshwar Mishra Park and an artist preparing statue of Lord Hanuman at GIS venue in city

centres in December and January. Also, during the business to government (B2G) meetings, discussions were held with the business community regarding investment in the state.

They said manufacturing sector accounted for over 56% of the total proposals received. In regional division of investments, west UP has cornered a chunk of the proposals at 45%. Mandhyanchal and Bundelkhand have received 13% of the proposals each.

Many of these proposals would be formally announced during the upcoming UP Global Investors' Summit 2023. Upholding principles of ease of doing business as well as

ease of starting business, the summit would be inaugurated by Prime Minister Narendra Modi in the presence of a galaxy of foreign dignitaries and industry honchos between February 10-12.

Officials pointed out that manufacturing sector was followed by agriculture sector which has been able to pull 15% investment proposals. Infrastructure, textile and tourism follow next with 8%, 7% and 5% MoUs. The remaining proposals belong to the areas of education, IT and electronics, healthcare, warehousing and logistics, renewable energy and pharmaceuticals and medical devices.

Officials claimed that UP



government had not only rolled out red carpet welcome for investors, it also provided a wide network of policy framework and robust infrastructure for establishment of business idea. In addition to this, the state was also providing number of incentives and subsidies to attract investment.

INVESTMENT BREAK-UP

Sectorwise

Manufacturing | 56%
Agri & Allied | 15%
Infra | 8%
Textile | 7%
Tourism | 5%
Education | 3%
IT & Electronics | 2%
Healthcare | 1%
Warehousing & Logistics | 1%
Renewable Energy | 1%
Pharma & Medical Devices | 1%

Regionwise

Paschimanchal 45%
Purvanchal 29%
Bundelkhand 29%
Madhyanchal 13%

UP government delegations in over two dozen international and national business