

MoUs worth ₹22L cr signed ahead of GIS

TIMES NEWS NETWORK

Lucknow: Breaching its target of attracting investments of Rs 17 lakh crore ahead of the Global Investors Summit, the state government has so far signed MoUs worth about Rs 22 lakh crore, a government spokesperson said. The UP government has reportedly inked over 14,000 MoUs with foreign and domestic companies which, when implemented, could provide employment to 2 crore people.

The main event is scheduled in Lucknow between February 10 and 12 where the government will sign more MoUs, driving up investments further.

The spokesperson said the MoUs are a mix of intents from small and large companies like Adani, Ambani and Birla at one level and small companies at district level.

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crore and will create direct and indirect employment opportunities for 1.30 crore people.

In addition, more than 1,000 entrepreneurs have either proposed or signed MoUs to invest between Rs 50 crore and Rs 200 crore. These industrialists are likely to invest about Rs 1 lakh crore in the state, providing jobs to 20 lakh people.

The number of businessmen investing between Rs 200 crore and Rs 500 crore is more than 400. They will bring in investments worth more than Rs 1.1 lakh crore in the state while more than 4.5 lakh employment opportunities will be created directly or indirectly.