

## UPGIS-2023

### **UP and Italy will take mutual economic relations to a new height: Mr. Alessandro Liberatori, Italian Embassy's Trade Commissioner**

### **Yogi Govt's efforts will ensure UP's progress at the speed of bullet train: Alessandro**

### **Foreign guests address Italy partner country session held at Vashishtha hangar of GIS-23**

**Lucknow, February 11:** The decades-old economic relations between UP and Italy will not only deepen but will go forward at the speed of a bullet train, said Italian Embassy's Trade Commissioner Alessandro Liberatori on Saturday at the Italy Partner Country Session at UPGIS.

Citing the similarity in trade synergy between Uttar Pradesh and Italy, he said that there are unlimited possibilities of trade between the two. Also, with the new policy brought by CM Yogi to set up industries in UP, Uttar Pradesh will emerge as a new hub of industry and Italian industries will play an important role in this.

He said that Italy will play its role in the field of technology, infrastructure, leather, textile, drugs and chemicals in UP.

Alessandro Liberatori, Trade Commissioner of the Italian Embassy, said that Italy is already present in the region as an investor. At the same time, increasing it, new technology, clean energy, infrastructure, food processing and small and medium industries will make huge investments. "Along with this, in the next few years, we will give our full cooperation in promoting smart city, mobility, smart grid (electricity distribution and storage solution), gas transportation and natural gas", he added.

He informed further that Italy would also help Uttar Pradesh to become a circular economy as Italy recycles more than 79 percent of its urban waste. Not only this, UNESCO will play a leading role in preserving the sites and world heritage regions. On the other hand, by promoting space technology, leather processing in the state, it will help UP to be recognized in the global market.

Earlier, while welcoming the foreign guests, Additional Chief Secretary Sports and Youth Welfare Navneet Sehgal explained in detail about the steps being taken towards the development of UP.

He said that relations between Italy and UP have already been friendly. Now, Italy is going to convert these relations into trade.

Sehgal explained in detail about the strong infrastructure of UP, the policies of the government and the concessions and facilities given by the government in these policies. During the session, Mrinalini Ganesh, Head of FDI Unit, ITA Mumbai, Gautam Bhansali, Head of India and South Asia, Cess Italian Export Credit Agency, Sanjay Bhalla, CEO of Mapei India, Enel Green Power India Pvt. Ltd. Sandhya Khare, Country Manager & CEO, Throds India Ltd. Director Ajay, among others were present.

---