

RPSG Group invests another ₹10K cr in UP

Shailvee.Sharda
@timesgroup.com

Lucknow: RP Sanjiv Goenka Group chairman Sanjiv Goenka met chief minister Yogi Adityanath on Saturday and announced to invest Rs 10,000 crore in Uttar Pradesh. This would be in addition to the previous commitment of Rs 10,000 crore announced by the group, and will take its combined investment in UP to Rs 20,000 crore.

The group's contribution would add immensely to state's investment intent in the run up to the Global Investors Summit. So far, the number of investment intent in UP has crossed Rs 22,000 lakh crore which is more than twice the initial target of Rs 10,000 lakh crore set for the Summit.

Officials said RP Sanjiv Goenka Group will invest Rs 7,500 crore in the renewables energy industry besides pumping Rs 1,000 crore into power distribution and retail sectors. Another Rs 500 crore investment will go towards development of sports academies in the state. A govern-



CM Yogi felicitates Sanjiv Goenka, chairperson of RPSG Group in Lucknow on Saturday

ment spokesperson said Goenka lauded CM's vision for the state and expressed happiness over the way UP has changed and created an environment for doing business with ease. He also hoped of developing closer and long-term ties with UP government, the spokesperson added.