

U.P. exceeds targets, gets investment proposals of ₹21L cr

Lucknow: The Uttar Pradesh government said on Friday that it had received investment proposals worth ₹21 lakh crore ahead of the Global Investors' Summit-2023 (UPGIS-2023), following investment-friendly environment that had been created in the state under the leadership of chief minister Yogi Adityanath.

UPGIS-2023 is scheduled in Lucknow from February 10-12, 2023. The state government had set a target to attract investment proposals of ₹10 lakh crore at the UPGIS-2023. The target was revised upwards to ₹17.3 lakh crore. With claims of getting investment proposals of ₹21 lakh crore, the state government has exceeded its targets.

Yogi has set a target of making Uttar Pradesh a trillion-dollar economy in the next five years.

According to a press release, the manufacturing sector with close to 56 per cent of the total investment proposals stands first. Various domestic and foreign companies are planning to expand or set up their businesses in Uttar Pradesh, keeping in view the 'ease of doing business' as well as the 'ease of starting business' in the state, it said.

The agriculture sector is at second place with 15 per cent of the total investment proposals while infrastructure remains at third place with 8 per cent investment proposals. Textile sector with 7 percent remains at fourth place while tourism comes fifth with 5 percent of total investment proposals. The investment proposals have been received in sectors like education, IT and electronics, healthcare, warehousing and logistics, renewable energy and pharmaceuticals and medical devices.