

US firm, others set to invest ₹2.57L cr in higher edu sector

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Lucknow: During the recently concluded GIS-2023, the state government received 64 proposals worth Rs 2.57 lakh crore in the higher education sector, which will provide employment to over 7.82 lakh people.

This includes several university projects, including an investment by US firm Imperia Innovation Invest (Austin Consulting Group) in Noida and Lakhimpur Kheri. Besides, Pandit Vasudev Tiwari Skill University wants to in-

vest Rs 40,000 crore in Jhansi.

A government spokesperson said that the state has the highest number of youth. He further claimed that due to the policies of the state government, the unemployment rate of UP, which stood at around 18% in June 2016, had dropped to about 2% by February 2022.

“US firm Imperia Innovation Invest of the Austin Consulting Group has expressed its desire to invest in infrastructure and education and will provide employment to 1.10 lakh people by investing

in Noida and Lakhimpur Kheri. Pandit Vasudev Tiwari Skill University is also keen to invest Rs 40,000 crore in Jhansi. More than 5,000 people in Bundelkhand, which was once synonymous with backwardness, will be connected with new employment opportunities,” he said.

Another company, the RPM Group has also expressed interest in setting up a university. The group's director Ajay Shahi said that his company is keen to provide jobs to 1,200 people by investing Rs 500 crore.