



Uttam Pradesh Bizkrieg At Global Summit

UP is the centre of hope for all of India now: Ambani

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Lucknow: Calling Uttar Pradesh the centre of hope for all of India, just as India has become hope for the entire world, Reliance Industries chairperson Mukesh Ambani announced an investment of Rs 75,000 crore in the state over the next five years, saying that UP's 'swarnim yug' (golden period) has started.

The investment, in largely Jio Retail and renewable energy, will generate over 1 lakh jobs, Ambani said.

He said that Reliance Retail will revolutionise thousands of small stores and kiranas, enabling them to earn and grow and will also increase its sourcing of wide range of agriculture and non-agro products. Reliance will set up 10 gigawatts of renewable ca-



Mukesh Ambani

UP and he had committed to the CM that Reliance would be a reliable partner to UP. Since then, Reliance Group has invested Rs 50,000 crore in the state, generating about 80,000 direct and indirect jobs.

Ambani thanked Prime Minister Narendra Modi for having guided India through a "transformation" since 2014. He said the transformation of India into a new India was taking place because the divide between urban India and rural Bharat was disappearing and that Modi had brought about a fundamental change in the mind of the nation, filling it with hope.

Assuring the CM that the industry would work with the government to transform UP to most prosperous state, Ambani said the state was blessed with a motivated and result oriented government. "UP is on way to become Uttam Pradesh. The UP government has created a good environment for investment by facilitating infrastructure in addition to making the state crime-free," he said. "Nobody in the world can question the fundamentals of Indian economy. They are robust," he added.

PLEDGES ₹75K CR OVER NEXT 5 YRS

capacity, the largest in UP, along with a new bio-energy business.

"Jio will complete its rollout of 5G network to cover every town and village in UP by December 2023. We plan to pilot our two new initiatives, Jio School and Jio AI doctor, to bring top class education and healthcare affordably to villages and small towns. Reliance Foundation is contributing to the success of the Namami Gange Mission and we will continue to engage with partners and government in our mission," Ambani said.

Ambani said when he came to Lucknow for the 2018 Investors Summit, Reliance was just beginning its journey in

The heart of India's growth story based in this state: Birla

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Lucknow: Announcing an investment of Rs 25,000 crore, Kumar Mangalam Birla, chairman, Aditya Birla group, on Friday said that as an investor in UP he was delighted to witness the way the state was metamorphosing.

Speaking at the inauguration of Global Investors Summit, he referred to a speech by PM Narendra Modi to describe the change.

"It is heartening for me as an investor to see UP undergo a metamorphosis in the past few years under the leadership of CM Yogi Adityanath and under the guidance of PM Narendra Modi. This reminds me of one of the PM's viral speeches dubbing 'UP plus Yogi ... bahut hain ab UP-Yogi,'" he said.

PLEDGES INVESTMENT OF ₹25,000 CRORE

Noting that UP has been a very popular state for its agrarian base and proximity to the national capital, Birla said that it was a laggard in industrial development despite having a large consumption base. "However, now 'UP is the heart of this Indian growth story,'" he said.

"The picture has slowly and dramatically changed through a pragmatic and industry friendly administration and rapid pace of infrastructure development. The scale and its implementation of infrastructure are remarkable - be it the high-way project crisscrossing the state, metro rail project or new airports projects, the



Kumar Mangalam Birla

state is upgrading its infrastructure in a transformable way. The government has also made significant strides in ease of doing business. Its Nivesh Mitra portal has also been lauded by investors."

Talking about the potential in the state, he said: "In three years ending September 2022 the state has attracted FDI worth 1.1 billion dol-

lars which is more than what it had attracted over the first two decades of this century. As an early investor in the state, we are committing an investment of Rs 25,000 crore across our businesses."

He said Birla group shares a deep bond with UP. From Hindalco at Renukoot which began in the 1950s, the group has expanded in sectors like cements, chemicals, fashion and retail, financial services and carbon black to name a few. "Seven of our group businesses have a significant presence in UP anchored by over 30,000 people across the state. The total investment value of the group in UP stands at a staggering Rs 40,000 crore," he said.

UP has mettle to achieve \$1 trillion goal: Tata chief

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Lucknow: Speaking at the UP Global Investors Summit inaugural on Friday, Tata Sons chairman N Chandrasekaran said that UP was well placed to capitalize on the elements of the transitioning world economy and outlined the way forward for the state to accelerate its journey towards the one trillion-dollar economy goal.

"From our steel to automotive business, 18 companies of the group are present in UP with a workforce of 50,000 people. We are on an expansion mode across all our businesses in UP, especially in hotel sector, because of the tourism opportunity here. Air India also has a detailed plan to connect every part of UP with the rest of

India and to the important destinations of the world. We already have huge investments in Noida through TCS and we are going to build an integrated multi-modal air cargo at the upcoming Jewar airport," he said.

"Uttar Pradesh is absolutely well placed to capitalize on global trends of transition and become a trillion-dollar economy when India will be a five trillion... and again a two trillion-dollar economy by the time India reaches the 10 trillion-dollar economy mark," he said.

Chandrasekaran said that three areas in Uttar Pradesh were suitably placed to boost the state's economic development, create new



N Chandrasekaran

jobs, enhance quality of life and as well as bring down the inequality that exists between states and districts.

"Agriculture may be the first growth engine for Uttar Pradesh. Already, the state is the largest producer of oilseeds and ranks among the top three in terms of production of wheat, sugarcane, fruits, vegetables and pulses. It is so uniquely advantaged that 87% of its sown area is fully irrigated which is significantly higher than the national average of 50%. By applying technology of the modern industrial era, Uttar Pradesh can dramatically increase productivity," he said.

He said the manufacturing sector presents another opportunity. "UP is much below the national average and behind many states. It gets only 12% contribution from this sector. But with the tremendous focus on infrastructure development and the opportunity available in the global value chain, there is a fantastic opportunity for UP to increase its share of manufacturing," he stated.

Land of wisdom with foresight for future: Zurich grp

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Lucknow: Calling chief minister Yogi Adityanath the driving force behind the development of the Noida International Airport, Daniel Bircher, chief executive officer, Zurich Airport Asia said that the Uttar Pradesh government had not only paved the way for smooth land acquisition and speedy clearances, but it also had wisdom and foresight to plan for the future.

"The government has already started acquiring land to the north and south of the upcoming airport, paving way for future development of the airport for decades to come," he said.

Praising the infrastructure development in the state, he added that when the airport opens next year, it will have direct access to the Yamuna Expressway.

"There will be separate and independent road access to the airport allowing for smooth and unrestricted transport of freight. Besides, the airport terminal will have its own Metro and high-speed rail terminal for the convenience of passengers," he said.

"Alongside India, Zurich Airport will celebrate its 75th anniversary this year. We are putting together our years of experience and global expertise spanning across three continents to make the Noida International Airport an aviation landmark of which the state of Uttar Pradesh and the nation can be proud. The air-



Daniel Bircher

port will be a true blend of Swiss efficiency and Indian hospitality," he said.

Bircher said that the Noida International Airport would be digitally enabled and sustainable. It would also reflect west UP's rich architectural heritage. He added that their experience of working in Uttar Pradesh had been nothing short of excellent.

He added that the airport was accelerating investments from world class partners, be it in the development of a world class fuel farm, a multimodal cargo hub with Tata Group, and airport hotel or catering facilities.

"I would like to congratulate Prime Minister Narendra Modi and Chief Minister Yogi Adityanath for work on infrastructure that they have developed in Uttar Pradesh. No state has perhaps done as much as Uttar Pradesh in recent years to encourage investment in the state. The who's who of Indian investors and global investors are present here today which is a testament to this," he said.